

4065 KEARNEY ROAD

Lexington, Fayette County, Kentucky

41 +/- Acres



Wonderful location within 5 miles from the
Kentucky Horse Park.

Great opportunity to have show horses,
thoroughbreds, or riding areas.

Plenty of stalls for all your needs.

Beautiful, mature trees and good soils.

OFFERED EXCLUSIVELY BY



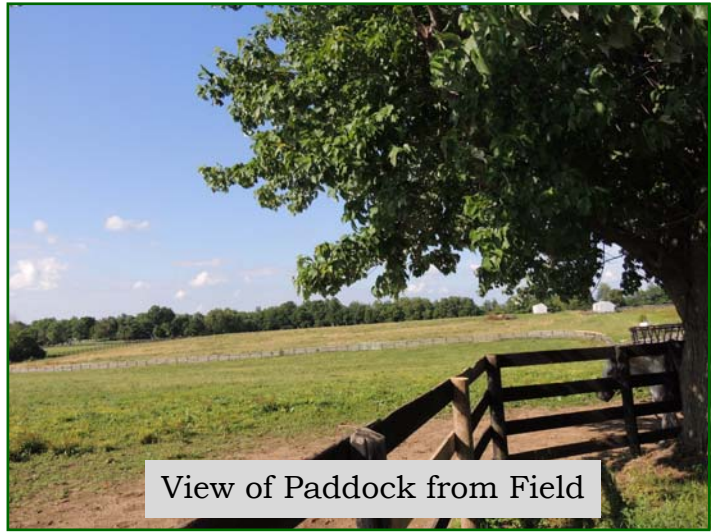
www.kyhorsefarms.com

518 East Main Street • Lexington, Kentucky 40508 • (859) 255-3657

The **main house** with four bedrooms, three baths, hardwood floors, family room, and attached office with bath are in need of tender, loving care. Pool in the back yard.



View of Paddock from Field



View of Paddock from Field



4065 1/2 Kearney Road—trailer at the front of the property.



View of Field with Riding Area

OFFERED EXCLUSIVELY BY

PRICE: \$699,000.



**Agent: Muffy Lyster
859-229-1804**

www.kyhorsefarms.com

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Farmland Classification— Summary by Map Unit — Fayette County Area, Part of Fayette County, Kentucky (KY643)

Map unit symbol	Map unit name	Rating	Acres in AOI	Percent of AOI
DoA	Donerail silt loam, 0 to 2 percent slopes	All areas are prime farmland	1.1	2.8%
Hu	Huntington silt loam	All areas are prime farmland	0.3	0.6%
Ld	Lindside silt loam	Prime farmland if protected from flooding or not frequently flooded during the growing season	0.2	0.4%
LoB	Loradale silt loam, 2 to 6 percent slopes	All areas are prime farmland	9.6	23.5%
LwB	Lowell silt loam, 2 to 6 percent slopes	All areas are prime farmland	15.1	37.1%
LwC2	Lowell silt loam, 6 to 12 percent slopes, eroded	Farmland of statewide importance	10.1	24.7%
Ne	Newark silt loam	Prime farmland if drained and either protected from flooding or not frequently flooded during the growing season	1.6	3.8%
ScC2	Salvisa silty clay loam, 6 to 12 percent slopes, eroded	Farmland of statewide importance	2.8	7.0%
Totals for Area of Interest			40.7	100.0%



KEARNEY ROAD

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Imagery Date: 9/12/2010 38°07'57.07" N

Property Address 4065 KEARNEY RD LEX KY

SELLER DISCLOSURE OF PROPERTY CONDITION

The information in this form is based upon the undersigned's observation and knowledge about the property during the period beginning on the date of his or her purchase of it on:

_____ and ending on _____
(date of purchase) (date of this form)

PROPERTY ADDRESS: _____

This form applies to sales and purchases of residential real estate. This form is not required for:

1. Residential purchases of new homes if a warranty is offered;
2. Sales of real estate at auction; or
3. A court supervised foreclosure.

PURPOSE OF STATEMENT: Completion of this form shall satisfy the requirements of KRS 324.360 which mandates the seller's disclosure of information about the property he is about to sell. This disclosure is based solely on the seller's observation and knowledge of the property's condition and the improvements thereon. This statement shall not be a warranty by the seller or seller's agent and shall not be intended as a substitute for an inspection or warranty the purchaser may wish to obtain. This is a statement of the conditions and information concerning the property known by the seller. Unless otherwise advised, the seller does not possess any expertise in construction, architectural, engineering, or any other specific areas related to the construction or condition of the improvements on the property. Other than having lived at or owning the property, the seller possesses no greater knowledge than that which could be obtained upon a careful inspection of the property by the potential buyer. Unless otherwise advised, the seller has not conducted any inspection of generally-inaccessible areas such as the foundation or roof. It is not a warranty of any kind by the seller or by any agent representing any seller in this transaction. It is not a substitute for any inspections. Purchaser is encouraged to obtain his or her own professional inspections.

INSTRUCTIONS TO THE SELLER: (1) Complete all numbered items. (2) Report all known conditions affecting the property. (3) Attach additional pages, if necessary, with your signature and the date and time of signing. (4) Complete this form yourself or sign the authorization at the end of this form to authorize the licensee to complete this form on your behalf in accordance with KRS 324.360(9). (5) If some items do not apply to your property, write "not applicable." (6) If you do not know the answer to a question, write "unknown."

SELLER'S DISCLOSURE: As seller, I/we disclose the following information regarding the property. This information is true and accurate to the best of my/our knowledge as of the date signed. Seller authorizes the agent to provide a copy of this statement to a person or entity in connection with actual or anticipated sale of the property or as otherwise provided by law. The following are not the representations of the agent.

Please answer all questions. If the answer is yes, please explain. If additional space is needed, use the reverse side or make attachments.

1. HOUSE SYSTEMS

Any past or current problems affecting:

- (a) Plumbing
- (b) Electrical system
- (c) Appliances.....
- (d) Floors and walls.....
- (e) Doors and windows
- (f) Ceiling and attic fans
- (g) Security system
- (h) Sump pump
- (i) Chimneys, fireplaces, inserts
- (j) Pool, hot tubs, sauna
- (k) Sprinkler system.....
- (l) Heating.....age _____
- (m) Cooling/air conditioning.....age _____

YES NO UNKNOWN

YES	NO	UNKNOWN
—	—	X
—	—	X
—	—	X
—	—	X
—	—	X
—	—	X
—	—	X
—	—	X
—	—	X
—	—	X
—	—	X
—	—	X
—	—	X
—	—	X

Explain: _____

2. FOUNDATION/STRUCTURE/BASEMENT

- (a) Any defects or problems, current or past, to the foundation or slab?
- (b) Any defects or problems, current or past, to the structure or exterior veneer?.....

—	—	X
—	—	X

Explain: _____

- (c) Has the basement leaked at anytime since you have owned or lived in the property?.....
- (d) When was the last time the basement leaked? MAY 2014
- (e) Have you ever had any repairs done to the basement?.....
- (f) If you have had repairs done to the basement relative to leaking, when was the repair performed? _____

✓	—	—
—	X	—
—	—	—

Explain: _____

(g) If the basement presently leaks, how often does it leak? (e.g., every time it rains, only after an extremely heavy rain, etc.) HEAVY RAIN

Initials (Buyer) _____ Date/Time _____ Initials (Seller) GRAA Date/Time 5-29-14

4065 Kearney Rd.

YES NO UNKNOWN

(h) Have you experienced, or are you aware of, any water or drainage problems with regard to the crawl space?.....

— X —

3. ROOF

- (a) Age of the roof?
(b) 1. Has the roof leaked at any time since you have owned or lived in the property?.....
2. When was the last time the roof leaked?
(c) 1. Have you ever had any repairs done to the roof?
2. If you have ever had the roof repaired, when was the repair performed?
(d) 1. Have you ever had the roof replaced?.....
2. If you have had the roof replaced, when was the replacement performed?
(e) If the roof presently leaks, how often does it leak? (e.g., every time it rains, only after an extremely heavy rain, etc.)
(f) 1. Have you ever had roof repairs that involved placing shingles on the roof instead of replacing the entire roof?.....
2. If you have ever had roof repairs that involved placing shingles on the roof instead of replacing the entire roof, when was the repair performed?

— — X
— — X
— — X
— — X
— — X
— — X

4. LAND/DRAINAGE

- (a) Any soil stability problems?.....
(b) Has the property ever had a drainage, flooding, or grading problem?.....
(c) Is the property in a flood plain zone?.....
(d) Is there a retention/detention basin, pond, lake, creek, spring, or water shed on or adjoining this property?

— — X
— — X
— — X
— — X

5. BOUNDARIES

- (a) Have you ever had a staked or pinned survey of the property?.....
(b) Do you know the boundaries?.. I KNOW FROM 6/1/03
(c) Are the boundaries marked in any way?.. BY FENCE LINE
(d) Are there any encroachments or unrecorded easements relating to the property of which you are aware?

— X —
— X —
— — X
— X —

6. WATER

- (a) 1. Source of water supply CITY
2. Are you aware of below normal water supply or water pressure?
(b) Is there a water purification system or softener remaining with the house?.....
(c) Has your water ever been tested? If yes, give results

— X —
— X —
— — X

7. SEWER SYSTEM

- (a) Property is serviced by:
1. Category I. Public Municipal Treatment Facility;.....
2. Category II. Private Treatment Facility;.....
3. Category III. Subdivision Package Plant;.....
4. Category IV. Single Home Aerobic Treatment System (AKA: "Home Package Plant")
5. Category V. Septic Tank with drain field, lagoon, wetland, or other onsite dispersal;
6. Category VI. Septic Tank with dispersal to an offsite, multi-property cluster treatment system;.....
7. Category VII. No Treatment/Unknown.....
(b) For properties with Category IV, V, or VI systems:
Date of last inspection (sewer):
Date of last inspection (septic): Date last cleaned (septic):
(c) Are you aware of any problems with the sewer system?.....

— — X
— — X
— — X
— — X
— — X
— — X
— — X

8. CONSTRUCTION/REMODELING

- (a) Have there been any additions, structural modifications, or other alterations made?.....
(b) Were all necessary permits and government approvals obtained?.. NOT IN LAST
Explain: NO YET

— X X
— — X

9. HOMEOWNER'S ASSOCIATION

- (a) 1. Is the property subject to rules or regulations of a homeowner's association?.....
2. If yes, what is the yearly assessment? \$

— X —

Initials (Buyer) Date/Time

Initials (Seller) Date/Time

Handwritten initials

Property Address 4065 Kearney Rd.

- | | YES | NO | UNKNOWN |
|---|-----|----|---------|
| (b) Are you aware of any condition which may result in an increase in taxes or assessments?..... | — | X | — |
| (c) Are any features of the property shared in common with adjoining landowners, such as walls, fences, driveways, etc.?..... | — | — | X |
| Explain: _____ | | | |

10. MISCELLANEOUS

- | | | | |
|--|---|---|---|
| (a) Was this house built before 1978? | ✓ | — | — |
| (b) Are you aware of any use of ureaformaldehyde, asbestos materials, or lead based paint in or on this home?..... | — | — | X |
| (c) 1. Are you aware of any testing for radon gas?..... | — | — | X |
| 2. Results, if tested _____ | | | |
| (d) Are you aware of any underground storage tanks, old septic tanks, field lines, cisterns or abandoned wells on the property?..... | — | X | — |
| (e) Are you aware of any present or past wood infestation (i.e. termites, bores, carpenter ants, fungi, etc.)?..... | — | X | — |
| (f) Are you aware of any damage due to wood infestation?..... | — | X | — |
| (g) 1. Have the house or other improvements ever been treated for wood infestation? | — | — | X |
| 2. If yes, when, by whom, and any warranties? _____ | | | |
| (h) Are you aware of any existing or threatened legal action affecting this property?..... | — | X | — |
| (i) Are there any assessments other than property assessments that apply to this property (i.e. sewer assessments)?..... | — | X | — |
| (j) Are you aware of any violations of local, state, or federal laws, codes, or ordinances relating to this property?..... | — | X | — |
| (k) Are you aware of any other conditions which are defective with regard to this property?..... | — | X | — |
| (l) Are there any environmental hazards known to seller?..... | — | — | X |
| (m) Are there any warranties to be passed on?..... | — | X | — |
| (n) Has this house ever been damaged by fire or other disaster (i.e., tornado, hail, etc.)? If yes, please explain: _____ | — | X | — |
| (o) Are you aware of the existence of mold or other fungi in the property?..... | — | X | — |
| (p) Has this house ever had pets living in it? If yes, Explain <u>DOGS FROM RENTED MAY 14</u> | X | — | — |
| (q) Is the property in a historic district?..... | — | — | — |

SPACE FOR ADDITIONAL INFORMATION

HAVE NOT LIVED IN HOUSE SINCE 1973

The seller has owned this property since _____ (date) and makes these representations only since that date. Seller agrees to immediately notify Buyer of any changes which may become known to seller prior to closing.

Seller [Signature] Date 5-29-14 Seller _____ Date _____

The licensee named here (_____) has been requested by the owner to complete this form and has done so. I hereby agree to hold harmless the named licensee for any representation that appear on this form in accordance with KRS 324.360(9).

Seller: _____ Date _____

The Seller Refuses to complete this form and acknowledges that the agent shall so inform the buyer.

Seller: _____ Seller: _____
Date: _____ Date: _____

The Seller has refused to complete this form and has refused to acknowledge his failure to complete the form.

Broker/Agent: _____ Date: _____

The Buyer Acknowledges receipt of this form..

Buyer _____ Date _____ Buyer _____ Date _____

The Seller may disclose additional information not requested of this form and may respond to additional inquiries of the buyer.

Initials (Buyer) _____ Date/Time _____ Initials (Seller) _____ Date/Time _____

ADDENDUM TO UNIFORM REAL ESTATE SALES AND PURCHASE CONTRACT
For use only by members of the Lexington-Bluegrass Association of REALTORS®.

**DISCLOSURE OF INFORMATION AND ACKNOWLEDGMENT
OF LEAD-BASED PAINT AND/OR HAZARDS**

TODAY'S DATE: 5/29/14 CONTRACT DATE: _____ CONTRACT # _____
PROPERTY ADDRESS: 4065 Kearney Rd. Lexington, Ky 40511

Lead Warning Statement

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

Seller's Disclosure (Initial)

- (a) Presence of lead-based paint and/or lead-based paint hazards (check one below):
 - Known lead-based paint and/or lead-based paint hazards are present in the housing (explain): _____
 - Seller has no knowledge of lead-based paint and/or lead based paint hazards in the housing.
- _____ (b) Records and Reports available to the seller (check one below):
 - Seller has provided the purchaser with all available records and reports pertaining to lead-based paint and/or lead-based hazards in the housing (list documents below):
N/A
 - Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.

Purchaser's Acknowledgment (Initial)

- _____ (c) Purchaser has received copies of all information listed above.
- _____ (d) Purchaser has received the pamphlet *Protect Your Family From Lead In Your Home*.
- _____ (e) Purchaser has (check one below):
 - Requested opportunity to conduct a risk assessment or inspection for the presence of lead-based paint or lead-based paint hazards under the same terms and conditions as "Other Inspections", Sec. 9(b)2, i, ii, of Offer To Purchase Contract.
 - Waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.

Agent's Acknowledgment (Initial)

- MLC (f) Agent has informed the seller of the seller's obligations under 42 U.S.C. 4852 d and is aware of his/her responsibility to ensure compliance.

Certification of Accuracy

The following parties have reviewed the information above and certify, to the best of their knowledge, that the information they have provided is true and accurate.

Seller [Signature] Date 5/29/14 Buyer _____ Date / /

Seller _____ Date / / Buyer _____ Date / /

Agent Margaret Cooper Date 5/29/14 Agent _____ Date / /